

Maple Grove Economic Development Authority

Meeting Minutes

February 16, 2021

Call to Order

Pursuant to call and notice thereof, an Economic Development Authority Meeting of the Maple Grove City Council was held at 7:30 p.m. on February 16, 2021 at the Maple Grove Government Center/Public Safety Facility, Hennepin County, Minnesota and online via WebEx.

Members present were President Mark Steffenson, Vice President Karen Jaeger, Secretary Heidi Nelson, Treasurer Judy Hanson, and Commissioners Phil Leith and Kristy Barnett. Absent was none. Present also were Joe Hogeboom, Community and Economic Development Director; Peter Vickerman, Planning Manager; Brett Angell, Economic Development Manager; Ken Ashfeld, Director of Public Works/City Engineer; and Justin Templin, City Attorney.

President Steffenson called the meeting to order at 7:50 p.m.

Approval of January 19, 2021 Minutes

Motion by Treasurer Hanson, seconded by Vice President Jaeger, to approve the January 19, 2021 Economic Development Authority meeting minutes. Upon call of the motion by President Steffenson, there were five ayes and no nays. Motion carried.

Structured Assistance Valuing Enterprises (SAVE) Grant Program

Economic Development Manager Angell requested the EDA authorize the creation of and funding for the Structured Assistance Valuing Enterprises (SAVE) Grant Program. He reported this program would provide local businesses with assistance. He indicated the SAVE Grant would allow businesses to receive up to \$7,500 if they did not previously receive an ELF or RLF grant from the city, or \$5,000 if they had received an ELF or RLF grant. He described the expenses that could be used by the grant funding. He noted the application period would open on Monday, February 22, 2021 and would close on Monday, March 1, 2021. He explained a lottery selection process would be followed to select the businesses that receive the SAVE grants. He noted this grant process would be reviewed and administered by staff. He noted a total of

EDA Resolution No. 28

\$350,000 would be allocated to this grant program. He discussed the webpage and marketing efforts that staff would be completing for this program.

Commissioner Leith thanked staff for creating this program to assist the struggling businesses in Maple Grove.

President Steffenson agreed stating the grants being provided by the city were making a real difference in the community.

Motion by Commissioner Leith, seconded by Commissioner Barnett, to approve adopting EDA Resolution No. 28 authorizing the creation of and funding for the Structured Assistance Valuing Enterprises Grant Program. Upon call of the motion by President Steffenson, there were five ayes and no nays. Motion carried.

Adjournment

Motion by Treasurer Hanson, seconded by Vice President Jaeger, to adjourn to the City Council meeting. Upon call of the motion by President Steffenson, there were five ayes and no nays. Motion carried.

The meeting was adjourned at 7:58 p.m. by President Steffenson.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Heidi Nelson', written in a cursive style.

Heidi Nelson
EDA Secretary